



INDEPENDENT AUDITOR'S REPORT

To the Secretary of **SISU VIKAS SAMITI**

REPORT ON FINANCIAL STATEMENTS: -

Opinion

We have audited the financial statements of **SISU VIKAS SAMITI** (the entity), which comprise the balance sheet as at March 31, 2025, the Income & Expenditure Accounts and the Receipt & Payment Accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Indian Societies Registration Act, 1860.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Indian Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Priyabrata Swain



M/S. P SWAIN & CO.

Plot No- 2941/8380, Saptasati Vihar, Palasuni, Bhubaneswar-751025, Odisha.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P SWAIN & CO.
Chartered Accountants
Firm Regd. No.- 332614E

Priyabrata Swain



FCA PRIYABRATA SWAIN
Membership No- 314202

UDIN: 26314202TUPQLP8611

Place: Baripada
Date: 12.02.26

SISU VIKAS SAMITI

RAGHUNATHPUR, WARD NO-22, BARIPADA, MAYURBHANJ, ODISHA-757001.
PAN- AAJTS5801N

Balance Sheet as at 31st March, 2025.

Amount in ₹

Sl. No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I.	EQUITY AND LIABILITIES			
(1)	FUNDS			
	(a) Grant-in Aid		-	-
	(b) General Funds	1	1,173,563.01	1,056,036.73
(2)	LOAN			
	(a) Long Term Loan		-	-
	(b) Short Term Loan		-	-
(3)	CURRENT LIABILITIES			
	(a) Trade Payables		-	-
	(b) Liabilities for Expenses	2	2,360.00	1,000.00
	TOTAL		1,175,923.01	1,057,036.73
II.	ASSETS			
(1)	NON-CURRENT ASSETS			
	(a) Fixed Assets	7		
	(i) Tangible Assets		4,320.00	7,200.00
	(ii) Intangible Assets			
	(b) Investment		142,260.00	905,381.00
(2)	CURRENT ASSETS			
	(a) Receivables		-	-
	(b) Cash in Hand		13.22	8,000.68
	(c) Cash at Bank	3	1,022,393.79	136,455.05
	(d) Short-Term Loans and Advances		815.00	-
	(e) Income Tax & TDS		6,121.00	-
	TOTAL		1,175,923.01	1,057,036.73

Schedules 1 to 8 Annexed hereto form part of the Financial Statement.

Significant Accounting Policies and Notes to Accounts are an integral part of the Financial Statement.

The above Balance Sheet, to the best of our belief contains true account of funds and liabilities and of the property and assets of the organisation.

For P SWAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number : 332614E



Priyabrata Swain

FCA PRIYABRATA SWAIN
Membership No.: 314202

UDIN: 26314202TUPQLP8611

Place: Baripada
Date : 12.02.2026



For SISU VIKAS SAMITI

Shanti Ranjan Behera
SHANTI RANJAN BEHERA
Secretary

Secretary
Sisu Vikas Samiti
Baripada, 757001

SISU VIKAS SAMITI

RAGHUNATHPUR, WARD NO-22, BARIPADA, MAYURBHANJ, ODISHA-757001.
PAN- AAJTS5801N

Income & Expenditure Accounts for the year ended 31st March, 2025.

Amount in ₹

	Particulars	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024
A	Income			
	Income	4	203,350.00	83,342.00
	Other Income			
	Interest from FD		61,209.00	20,238.00
	Interest from Saving Bank		3,378.00	3,864.00
	Total Revenue		267,937.00	107,444.00
B	Expenses:			
	Programme & Other Expenses	5	83,878.00	14,651.00
	Administrative & Other Expenses	6	63,652.72	81,382.75
	Depreciation	7	2,880.00	4,800.00
	Total Expenses		150,410.72	100,833.75
C	Surplus/(Deficit) before Tax & Prior Period Items (A-B)		117,526.28	6,610.25
D	Prior Period (Expenses)/Income		-	-
E	Surplus/(Deficit) transfer to Balance Sheet (C+D)		117,526.28	6,610.25

Schedules 1 to 5 Annexed hereto form part of the Financial Statement.

Significant Accounting Policies and Notes to Accounts are an integral part of the Financial Statement.

The above Statement, to the best of our belief contains true account of the organisation.

For P SWAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number : 332614E

Priyabrata Swain

FCA PRIYABRATA SWAIN

Membership No.: 314202

UDIN: 26314202TUPQLP8611

Place: Baripada

Date : 12.02.2026



For SISU VIKAS SAMITI

Shantiranjana Behera

SHANTI RANJAN BEHERA

Secretary

Secretary

Sisu Vikas Samiti

Baripada, 757001

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2025

RECEIPTS		2024-25	2023-24	PAYMENTS		2024-25	2023-24
		₹	₹			₹	₹
To Opening Balance				By Programme & Other Exp			
Cash Balance		8,000.68	8,000.00	Center Setup Cost	27,298.00	-	
Bank Balance		136,455.05	145,283.48	Educational Materials/ Books/NewsPapers	56,580.00	14,552.00	
				Program Participation Fee	-	99.00	
				By Administration Expenses			
				Audit Fee	-	1,000.00	
				Bank Charges	299.44	7.68	
To Grants				Computer consumables	6,500.00	550.00	
				Honorarium to Staff	23,650.00	29,523.00	
To Collection				Printing & Stationery	1,495.00	4,282.00	
Donation from Haresh Shamdasani Foundation		45,000.00	15,000.00	Postage/Telephone/ Internet	4,470.00	4,830.00	
Donation from Rotary India Literacy Mission		24,000.00	-	Traveling Expenses	23,994.46	19,129.65	
Donation from Shanti Ranjan Behera		134,350.00	68,342.00	Unforeseen & Contingencies	-	12,062.42	
To General Receipts				Website Charges	883.82	9,998.00	
Interest from SB		3,378.00	3,864.00	By Bank Deduction	815.00	-	
To Closure of FD		818,209.00		By Audit Fees Payable	1,000.00	-	
				By Purchase of Fixed Assets	-	-	
				By Closing Balance:			
				Cash Balance	13.22	8,000.68	
				Bank Balance	1,022,393.79	136,455.05	
		1,169,392.73	240,489.48			1,169,392.73	240,489.48

For P SWAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number : 332614E

Priyabrata Swain

FCA PRIYABRATA SWAIN

Membership No.: 314202

UDIN: 26314202TUPQLP8611

Place: Baripada

Date : 12.02.2026



For SISU VIKAS SAMITI

Shanti Ranjan Behera

SHANTI RANJAN BEHERA

Secretary

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Sisuvikas Samiti

Baripada, 757001

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PAN- AAJTS5801N

Schedules Annexed to and Forming Part of the Balance Sheet

Schedule-1: General Funds

Amount in ₹

Particulars	Amount	Amount
	2024-25	2023-24
Opening Balance of General Fund	1,056,036.73	1,049,426.48
Add: Fund received during the year	-	-
Add: Surplus/(Deficit) during the year	117,526.28	6,610.25
	1,173,563.01	1,056,036.73

Schedule-2: Liabilities for Expenses

Amount in ₹

Particulars	Amount	Amount
	2024-25	2023-24
Audit Fees Payable	2,360.00	1,000.00
Other Expenses Payable	-	-
	2,360.00	1,000.00

Schedule-3: Cash at Bank

Amount in ₹

Particulars	Amount	Amount
	2024-25	2023-24
Bank Accounts		
PNB-4638000100021706	7,872.00	7,510.00
Union Bank-16210100011298	1,014,421.79	128,141.05
Union Bank-16210100011702	100.00	804.00
	1,022,393.79	136,455.05



Place: Baripada
Date : 12.02.2026



For SISU VIKAS SAMITI

Shantiranjan Behera

SHANTI RANJAN BEHERA

Secretary

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Sisu Vikas Samiti
Baripada, 757001

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PAN- AAJTS5801N

Schedule- 4: Income

Particulars	Amount	Amount
	2024-25	2023-24
Revenue		
Donation from Haresh Shamdasani Foundation	45,000.00	15,000.00
Donation from Rotary India Literacy Mission	24,000.00	
Donation from Shanti Ranjan Behera	134,350.00	68,342.00
Donation from Others	-	-
	203,350.00	83,342.00

Schedule- 5: Programme & Other Expenses

Particulars	Amount	Amount
	2024-25	2023-24
Center Setup Cost	27,298.00	-
Educational Materials/Books/NewsPapers	56,580.00	14,552.00
Program Participation Fees	-	99.00
	83,878.00	14,651.00

Schedule- 6: Administrative & Other Expenses

Particulars	Amount	Amount
	2024-25	2023-24
Audit Fee	2,360.00	1,000.00
Bank Charges	299.44	7.68
Computer consumables & Repairs	6,500.00	550.00
Honorarium to Staff	23,650.00	29,523.00
Printing & Stationery	1,495.00	4,282.00
Postage/Telephone/Internet	4,470.00	4,830.00
Traveling Expenses	23,994.46	19,129.65
Unforeseen & Contingencies	-	12,062.42
Website Charges	883.82	9,998.00
	63,652.72	81,382.75



Place: Baripada
Date : 12.02.2026



For SISU VIKAS SAMITI

Shantiranjana Behera

SHANTI RANJAN BEHERA
Secretary

Secretary

Sisuvikas Samiti
Baripada, 757001

SISU VIKAS SAMITTI
RAGHUNATHPUR, WARD NO-22, BARIPADA, MAYURBHANJ, ODISHA-757001.
PAN - AAJTS5801N

Schedule - 7
Tangible Assets as on 31st March, 2025

SL. NO.	PARTICULARS	RATE OF DEPR N.	OPENING BALANCE AS ON 01.04.2024	ADDITION		TOTAL	DEPRECIATION		CLOSING BALANCE AS ON 31.03.2025
				(Apr to Sept.)	(Oct. to Mar)		(Apr to Sept.)	(Oct. to Mar)	
I	FURNITURE & FIXTURE								
	i) Furniture & Fixture	10%	-	-	-	-	-	-	-
II	COMPUTER & ACCESSORIES								
	i) Computer & Accessories.	40%	7,200.00	-	7,200.00	2,880.00	-	2,880.00	4,320.00
III	PLANT & MACHINERIES								
	i) Plant & Machinery	15%	-	-	-	-	-	-	-
	ii) Office Equipment	15%	-	-	-	-	-	-	-
	iii) Vehicle	15%	-	-	-	-	-	-	-
	TOTAL		7,200.00	-	-	7,200.00	2,880.00	2,880.00	4,320.00
	PY Figure		12,000.00	-	-	12,000.00	4,800.00	4,800.00	7,200.00



Place: Baripada
Date : 12.02.2026



For SISU VIKAS SAMITTI

Shantikranjan Behera
SHANTI RANJAN BEHERA
Secretary

Secretary
Sisuvikas Samiti
Baripada, 757001

SISU VIKAS SAMITI

At- RAGHUNATHPUR, WARD NO-22, BARIPADA, MAYURBHANJ, ODISHA-757001.
PAN- AAJTS5801N

SCHEDULE-8

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements of the "Sisu Vikas Samiti" are prepared by following going concern concept under the historical cost convention using the accrual method of accounting.

2. Fixed Assets:

Fixed Assets are capitalized including all direct costs and other expenses incurred in connection with acquisition of assets.

3. Depreciation:

Depreciation on Fixed Assets has been provided on written down value method at the rates and in the manner prescribed under Income Tax Act, 1961.

B. NOTES ON ACCOUNTS

1. The previous year figure has been regrouped /reclassified, wherever necessary to conform to the current year presentation.

For P SWAIN & CO.
Chartered Accountants
Firm Regd. No.- 332614E

Priyabrata Swain

FCA PRIYABRATA SWAIN
Membership No.: 314202

Place: Baripada
Date: 12.02.2026



For SISU VIKAS SAMITI



Shantiranjana Behera

SHANTI RANJAN BEHERA
Secretary

Secretary
Sisu Vikas Samiti
Baripada, 757001

SISU VIKAS SAMITI

RAGHUNATHPUR, WARD NO-22, BARIPADA, MAYURBHANJ, ODISHA-757001.

COMPUTATION OF TOTAL INCOME FOR THE FINANCIAL YEAR 2024-25

Status: Society
PAN No.: AAJTS5801N

Assessment Year-2025-26
Previous Year-2024-25

Particulars	Details	Amount	Amount
	₹	2024-25	2023-24
A. INCOME UNDER HEAD BUSINESS & PROFESSION			
1) Income from Business			
Revenue from Donation	117,526.28		6,610.25
		117,526.28	6,610.25
Add: Depreciation as per Audited Accounts		2,880.00	4,800.00
Less: Income from Other Source		64,587.00	-
Income under the head Business & Profession		55,819.28	11,410.25
Less: Depreciation as per Income Tax Act'1961		2,880.00	4,800.00
Net Income under the head Business & Profession		52,939.28	6,610.25
B. INCOME UNDER HEAD OTHER SOURCES			
1. Income from Saving Bank Interest	3,378.00	-	-
2. Income from FD Account	61,209.00	64,587.00	-
Net Income under the head Other Sources		64,587.00	-
Gross Total Income		117,526.28	6,610.25
TOAL TAXABLE INCOME		117,526.00	6,610.00
Total Income Rounded off		117,530.00	6,610.00
Income Tax at Normal rate		-	-
Add: Education Cess @ 4%		-	-
Net Tax Payable		-	-
Add: Interest U/s 234B		-	-
Add: Interest U/s 234C		-	-
Total Tax Payable		-	-
Less: TDS		6,121.00	-
Tax Payable/(Refund)		(6,121.00)	-

Place: Baripada
Date : 12.02.2026



Shantivanjan Bosen
Signature

Secretary
Sisu Vikas Samiti
Baripada, 757001